



The crisis as an opportunity for an age of no password

Munich, May 26th, 2020 – It is not only the NEVIS Group, market leader in Identity and Access Management, who sees an opportunity for companies to expand their security measures in the crisis. According to Gartner, IT security is gaining in importance due to the increasing number of people working from home. 60 percent of CISOs see this as an opportunity to accelerate initiatives they had planned before the crisis. 36 percent are planning initiatives that they would not otherwise have been able to launch, and 31 percent expect a budget increase.

Stephan Schweizer, CEO of NEVIS, comments:

"The extreme situation in which we all find ourselves now demands radical changes worldwide. IT security is coming into focus as remote work is providing thousands of new opportunities for hackers. It is impossible to work creatively and in a focussed way when you are afraid of data theft.

Trust in passwords has long been lost. Nobody wants to remember dozens of complicated passwords and yet is not allowed to write them down, because the only safe place is your own person. We use this safe place for authentication. The key to your bank account is not your daughter's date of birth, but your own fingerprints. And even that is not secure enough for us. After we have checked your identity – for example, by facial recognition – we continuously verify your behaviour to make sure that it is really you and not a criminal who is taking your savings. Multi-factor authentication has finally arrived, and the age of no password begins."

The age of no password

The products of NEVIS Security AG are geared towards a passwordless future, since numerous cyber-attacks are due to stolen passwords. The NEVIS Identity Suite offers a complete security solution with a passwordless multi-factor authentication as well as secure, simple and user-friendly customer and identity management. Existing business processes can thus be digitalized quickly and easily. NEVIS solutions meet all legal requirements such as Transaction Confirmation, PSD2, Strong Customer Authentication, and are FIDO-certified.

"To combine security, privacy and usability, we provide CIAM solutions with machine learning methods. Mobile authentication ensures trouble-free, secure authentication – even on mobile devices. Continuous behaviour analytics permanently saves records on behaviour-related data such as typing behaviour and writing speed. Thanks to these factors, we offer future-oriented, passwordless security solutions that are already being used successfully by banks, insurance companies, public authorities and corporations," says Stephan Schweizer.

A photo of Stephan Schweizer is available under the following link:
<https://finnpartners.box.com/s/aojuumsgwciwxhjrku5il0uprg51ewt>.

About NEVIS Security AG

NEVIS Security AG develops and distributes the security solutions NEVIS Identity Suite and NEVIS Authentication Cloud. The portfolio includes products and services that provide users with secure and convenient access to digital content. For over 20 years, the NEVIS Identity Suite has been protecting the portals of banks, insurance companies and public authorities and is now used by companies

worldwide. The security solution is the market leader in Switzerland when it comes to Identity and Access Management: It secures over 80 percent of all e-banking transactions. NEVIS customers include well-known companies from the finance, insurance, telecommunications and manufacturing industries as well as various federal offices and cantons. NEVIS Security was founded in early 2020 as a spin-off of AdNovum Informatik AG. Today, about 70 people work at the NEVIS Security locations in Switzerland, Germany, and Hungary.

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